

## ANNUAL TAX COMPARISON FOR ALTERNATIVE BUSINESS ORGANIZATIONS\*

## User's Manual

Objective

The programmable calculator routine estimates the annual Ohio and federal income and social security taxes for a farm business and the partners/employee-stockholders. A tax comparison for various farm business organizations should aid the manager in deciding whether the business should be organized as a partnership (proprietorship), or a sub-chapter "C" corporation. Sub-chapter "S" corporations are not considered since they are always more costly for farm business.

Business Organizations Considered

1. A partnership (proprietorship) owns property and operates the business. The partnership allocates all net farm income to the partners. Self employment taxes, Ohio income taxes and federal income taxes less federal tax credits are calculated for the partners.
2. A sub-chapter "C" corporation owns property and operates the business. The corporation pays the employee-stockholder's salary, the corporation's share of social security taxes on the employee-stockholder's salary, Ohio corporate franchise tax, and federal corporate income tax less federal tax credits on the corporation's taxable income. The employee-stockholder's share of social security taxes, Ohio income taxes and federal income taxes on the salary from the corporation plus other income are calculated.
3. Workers' compensation is not considered since it is an optional expense for both the partnership and the farm operation.

References

The Farm Corporation, North Central Regional Extension Publication No. 11.

Limitations

1. The program contains the income and social security tax rates and exemptions applicable in 1980. If the tax rates or exemptions have changed, the estimated tax may be slightly different.
2. The federal income tax rate schedule for a married individual filing a joint tax return is used. The federal tax rate schedules for a single taxpayer's return, married individual filing a separate return, head of household, estate and trust result in slightly different tax obligations.
3. The income tax calculations for Ohio and federal income taxation are simplified versions of the tax code. The program does not consider the minimum or maximum federal income tax or the addition and subtraction for Ohio income taxes.

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\*The program was developed by Ralph E. Hepp, Department of Agricultural Economics, Michigan State University, January 1980. Modified for Ohio taxes by Richard D. Duvick, Department of Agricultural Economics and Rural Sociology, The Ohio State University, August, 1980. Revised 2/16/81



### Program Cards

1. Card side 1, 1a and 2 -- Tax rate schedule and the tax calculation equations for a partnership.
2. Card side 1c, 2b, 1a and 2c -- Tax rate schedule and the tax calculation equations for a sub-chapter "C" corporation.

### Input Description

1. Farm business income and expenses
  - a. Long-term capital gain (before the 60% reduction) -- The program includes 40% of the long-term gain in adjusted gross income where appropriate for business taxation.
  - b. Net business income -- Enter the net business income determined after direct and overhead business expenses are subtracted from sales. It should correspond to the net farm profit as calculated on a schedule F.
2. Business federal tax credits (investment, jobs, and fuel tax credit) -- If the business has returnable or carry forward investment tax credits, make the appropriate adjustments before entering the value. The program reduces federal income tax due by the amount of federal tax credits entered.
3. Number of partners/employee-stockholders (the number must be less than 5) -- If a family member is a business employee, rather than an owner-operator, enter the salary as a business expense in the net business income calculation. Partners/employee-stockholders are family members who have an ownership/management responsibility in the business and share in business earnings/losses.
4. Input data for partner/employee-stockholder -- The program can handle up to 4 partner/employee-stockholders in the business in input sections 5, 6, 7 and 8. Use one section for each owner-operator and enter all input data on an annual basis.
  - a. Cash wage paid by the business -- The salary before income taxes and social security which will be paid if a corporation or partnership is organized.
  - b. Tax deductible employee-stockholder fringe benefits paid if a corporation is organized (do not include workers' compensation and social security) -- Include only fringe benefits for employee-stockholder where a corporation can deduct them as a business expense, and are not allowed for a partnership. Examples include life insurance and health insurance.
  - c. Other family income for the taxpayer which is subject to income taxation (i.e., land rent, wages, interest and dividends) -- If land is not contributed to the corporation or partnership, the land rent paid is reflected in a lower net business income on input line 1b (4) and a higher other family income to the individual partner/employee-stockholder. Subtract any expenses from the land rent before entering the taxable portion.

- d. Leave blank
- e. Number of exemptions for income tax purposes -- Personal exemptions for the family.
- f. Percent of the partnership/stock owned by the partner/employee-stockholder-- The percent for all the partner/employee-stockholder must equal 100.

Output Description

1. Partnership business organization

- a. Partnership earnings after salary, but including 40 percent of the long-term capital gain income -- The net business income which is passed to the partners according to their share of ownership in the partnership.
- b. Self employment tax for partners -- Total for all partners.
- c. Ohio income tax for partners -- Total for all partners.
- d. Federal income tax for partners less tax credits -- Total for all partners.
- e. Total listed taxes -- Total of 1b, c, and d above.

2. Sub-chapter "C" corporation business organization

- a. Corporation earnings and capital gains income -- Taxable income for the corporation.
- b. Social security tax for the corporation and the employee-stockholders -- The corporation's share and the employee-stockholder's share of the social security tax.
- c. Ohio Franchise Tax for the corporation. ( A minimum of \$50 must be paid, but this is not in the program.)
- d. Corporation federal income tax less tax credits.
- e. Ohio income tax for employee-stockholders. Total for all employee-stockholders.
- f. Federal income tax for employee-stockholders -- Total for all employee-stockholders.
- g. Total listed taxes -- Total of 3b, c, d, e, and f above.



# Methods Used

1. Social security -- The self-employment tax rate is 9.3% on the first \$29,700 of self -employment income. The corporation and employee social security tax rate is 13.30% (6.65% for the employer and 6.65% for the employee) on the first \$29,700 of salary.
2. Corporation federal income tax -- The ordinary corporation income is taxed at 17% on the first \$25,000, 20% on the second \$25,000, 30% on the third \$25,000 and 40% on the fourth \$25,000 of taxable income and 46% on taxable income above \$100,000. Capital gain income is taxed at the lesser of ordinary income tax rates where capital gain is combined with ordinary income or a 28% tax rate.
3. Ohio income tax -- Taxpayer's income less \$650 times the number of exemptions times the appropriate tax rate.
4. Federal taxable income -- Taxpayer's income less \$1,000 times the number of exemptions.
5. Federal tax rate schedule for married individuals filing a joint income tax return.

Taxable Income		Pay	+	Tax Rate	On Excess Over
Over	Not Over				
	\$ 3,400				
\$ 3,400	5,500			14%	\$ 3,400
5,500	7,600	\$ 294		16%	5,500
7,600	11,900	630		18%	7,600
11,900	16,000	1,404		21%	11,900
16,000	20,200	2,265		24%	16,000
20,200	24,600	3,273		28%	20,200
24,600	29,900	4,505		32%	24,600
29,900	35,200	6,201		37%	29,900
35,200	45,800	8,162		43%	35,200
45,800	60,000	12,720		49%	45,800
60,000	85,600	19,678		54%	60,000
85,600	109,400	33,502		59%	85,600
109,400	162,400	47,544		64%	109,400
162,400	215,400	81,464		68%	162,400
215,400		117,504		70%	215,400

6. Ohio corporate franchise tax is the greater of 5.14 mills per \$1000 net worth or a tax on corporate income with a 4.11 or 8.22% rate depending on the level of income.



# Adjusted Analysis

If an adjusted analysis is desired, change the value, enter card side 1 and press B. Continue through the output analysis. If a new example is considered, enter card side 1, press A (all data registers are cleared), enter the new case examples data and press B. Continue through the output analysis.

Example -- The following example can be used for checking the correct operation of your calculator.

<u>ENTER</u>	<u>PRESS</u>	<u>DISPLAY</u>	<u>COMMENTS</u>
10000	STO 10		Long term capital gain (before the 60% reduction)
50000	STO 11		Business income
3000	STO 12		Business federal tax credits
100000	STO 13		Net worth of the corporation (book value)
2	STO 14		Number of partners/employee-stockholders (the number must be less than 5)
15000	STO 15		Cash wage paid by the business
1500	STO 16		Tax deductible employee-stockholder fringe benefits paid if a corporation is organized
2000	STO 17		Other family income for the taxpayer which is subject to income taxation
0	STO 18		No entry
2	STO 19		Number of exemptions for income tax purposes
50	STO 20		Percent of the partnership/stock owned by the partner/employee-stockholder
15000	STO 21		Cash wage paid by the business
1500	STO 22		Tax deductible income fringe benefits paid if a corporation is organized
300	STO 23		Other family income for the taxpayer which is subject to family income taxation
0	STO 24		No entry
4	STO 25		Number of exemptions for income tax purposes
50	STO 26		Percent of the partnership/stock owned by the partner/employee-stockholder

Data for partner #1

Data for partner #2

## Partnership

Card side 1	CLR		
	B	24000	Partnership earnings after salary, but including 40% of the long-term capital gain income
	R/S	4650	Self employment tax for partners
	CLR		
Card side 1a	CLR		
Card side 2	C	972	Ohio income tax for partners (takes 60 seconds or so)
	R/S	6414	Federal income tax for partners less tax credits
	R/S	12036	Total listed taxes

"C" Corporation

	CLR		
Card side 1c	CLR		
Card side 2b	B	25005	Corporation earnings and capital gain income
	R/S	3990	Social security tax for the corporation and the employee-stockholders
	R/S	1028	Ohio Franchise Tax
	R/S	1251	Corporation federal income tax less tax credits
	CLR		
Card side 1a	CLR		
Card side 2c	C	322	Ohio income tax for employee-stockholders
	R/S	3351	Federal income tax for employee-stockholders
	R/S	9942	Total listed taxes

When used with the printer, input  
and output data is recorded as shown  
at the right.

10000.  
50000.  
3000.  
100000.  
2.  
15000.  
1500.  
2000.  
0.  
2.  
50.  
15000.  
1500.  
300.  
0.  
4.  
50.

PARTNERSHIP  
24000.  
4650.  
972.  
6414.  
12036.

CORPORATION  
25005.  
3990.  
1028.  
1251.  
322.  
3351.  
9942.



## COMPARISON OF ALTERNATIVE BUSINESS ORGANIZATIONS OR ASSUMPTIONS

1980 Tax  
AND Soc. Sec. RATES.

INPUT	STO LOC.	ALTERNATE SITUATIONS/ASSUMPTIONS			
		A	B	C	D
Long-term capital gain	10	13,000	15,000	4,000	40,000
Net business income	11	28,826	45,000	100,000	100,000
Federal Tax credits	12	1,500	2,500	5,000	5,000
Corp. Net worth	13	100,000	30,000	50,000	50,000
No. of Partners	14	2	2	2	2
#1-Wages	15	14,000	15,000	30,000	30,000
-Fringe benefits	16	1,000	0	0	0
-other income	17	0	7,000	10,000	10,000
-no entry	18	0	0	0	0
-# of exemptions	19	3	2	2	2
-% of part. income	20	80	50	50	50
#2-Wages	21	14,000	15,000	30,000	30,000
-Fringe benefits	22	1,000	0	0	0
-other income	23	0	2,000	500	500
-no entry	24	0	0	0	0
-# of exemptions	25	4	4	4	4
-% of part. income	26	20	50	50	50
#3-Wages	27				
-Fringe benefits	28				
-other income	29				
-no entry	30				
-# of exemptions	31				
-% of part. income	32				
#4-Wages	33				
-Fringe benefits	34				
-other income	35				
-no entry	36				
-# of exemptions	37				
-% of part. income	38				
OUTPUT					
Cards/Key					
Partnership	1				
Part. earnings, + 40%CG	B	6,026	21,000	41,600	56,000
S.E. tax	R/S	2,335	3,645	4,196	4,196
	1a & 2				
Ohio income tax	C	349	1,083	2,787	3,291
Fed income tax	R/S	2,006	8,120	27,545	34,901
Total taxes	R/S	4,690	12,848	34,528	42,388
Corporation	1c & 2b				
Corp. earnings, + all CG	B	10,110	28,161	40,824	76,824
S.S. taxes	R/S	3,433	3,678	6,352	6,352
Ohio franchise tax	R/S	500	1,253	2,266	5,146
Fed income tax - corp.	R/S	219	2,382	2,415	12,480
	1a & 2c				
Ohio income tax - employees	C	219	484	1,398	1,398
Fed income tax - employees	R/S	2304	4,860	14,479	14,479
Total taxes	R/S	6,675	12,657	26,910	39,855

## COMPARISON OF ALTERNATIVE BUSINESS ORGANIZATIONS OR ASSUMPTIONS

1981 Tax  
and Soc. Sec. RATES

INPUT	STO LOC.	ALTERNATE SITUATIONS/ASSUMPTIONS			
		A	B	C	D
Long-term capital gain	10	13,000	15,000	4,000	40,000
Net business income	11	28,826	45,000	100,000	100,000
Federal Tax credits	12	1,500	2,500	5,000	5,000
Corp. Net worth	13	100,000	30,000	50,000	50,000
No. of Partners	14	2	2	2	2
#1-Wages	15	14,000	15,000	30,000	30,000
-Fringe benefits	16	1,000	0	0	0
-other income	17	0	7,000	10,000	10,000
-no entry	18	0	0	0	0
-# of exemptions	19	3	2	2	2
-% of part. income	20	80	50	50	50
#2-Wages	21	14,000	15,000	30,000	30,000
-Fringe benefits	22	1,000	0	0	0
-other income	23	0	2,000	500	500
-no entry	24	0	0	0	0
-# of exemptions	25	4	4	4	4
-% of part. income	26	20	50	50	50
#3-Wages	27				
-Fringe benefits	28				
-other income	29				
-no entry	30				
-# of exemptions	31				
-% of part. income	32				
#4-Wages	33				
-Fringe benefits	34				
-other income	35				
-no entry	36				
-# of exemptions	37				
-% of part. income	38				

## OUTPUT

		Cards/Key				
<u>Partnership</u>		1				
Part. earnings, + 40%CG	B		6026	21,000	41,600	56,000
S.E. tax	R/S		2681	4,185	5,524	5,524
	1a & 2					
Ohio income tax	C		349	1,083	2,787	3,291
Fed income tax	R/S		2006	8,120	27,545	34,901
Total taxes	R/S		5,036	13,388	35,856	43,716
<u>Corporation</u>		1c & 2b				
Corp. earnings, + all CG	B		9,964	28,005	40,050	76,050
S.S. taxes	R/S		3,724	3,990	7,900	7,900
Ohio franchise tax	R/S		514	1,275	2,265	5,224
Fed income tax - corp.	R/S		194	2,351	2,260	12,170
	1a & 2c					
Ohio income tax - employees	C		219	484	1,398	1,398
Fed income tax - employees	R/S		2304	4,860	14,479	14,479
Total taxes	R/S		6,955	12,960	28,302	41,171



2/16/81

TI-59 Coding Form

Title: ANNUAL TAX COMPARISON FOR ALTERNATIVE BUSINESS ORGANIZATIONS

Code: TELCAL 38 (For Ohio partnership and C Corporations)

DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS
Card 1			050	43	RCL	103	93	.	156	32	XIT
			051	15	15	104	00	0	157	01	1
			052	75	-	105	01	1	158	00	0
000	76	LBL	053	43	RCL	106	95	=	159	42	STD
001	11	A	054	21	21	107	42	STD	160	00	00
002	25	CLR	055	75	-	108	43	43	161	25	CLR
003	47	CMS	056	43	RCL	109	65	X	162	32	XIT
004	91	R/S	057	27	27	110	93	S.E.	163	76	LBL
005	76	LBL	058	75	-	111	00	0	164	19	D'
006	12	B	059	43	RCL	112	09	9	165	72	ST*
007	98	ADV	060	33	33	113	03	3	166	00	00
008	25	CLR	061	95	=	114	95	=	167	99	PRT
009	69	DP	062	42	STD	115	42	STD	168	69	DP
010	00	00	063	47	47	116	44	44	169	20	20
011	03	3	064	99	PRT	117	32	XIT	170	43	RCL
012	03	3	065	91	R/S	118	02	2	171	00	00
013	69	DP	066	76	LBL	119	07	7	172	92	RTN
014	01	01	067	91	R/S	120	06	6	173	61	GTD
015	01	1	068	75	-	121	02	2	174	19	D'
016	03	3	069	43	RCL	122	77	GE	175	76	LBL
017	03	3	070	10	10	123	24	CE	176	15	E
018	05	5	071	65	X	124	42	STD	177	01	1
019	03	3	072	93	.	125	44	44	178	00	0
020	07	7	073	04	4	126	76	LBL	179	42	STD
021	03	3	074	95	=	127	24	CE	180	00	00
022	01	1	075	42	STD	128	00	0	181	76	LBL
023	01	1	076	48	48	129	22	INV	182	10	E'
024	07	7	077	43	RCL	130	77	GE	183	43	RCL
025	69	DP	078	14	14	131	25	CLR	184	00	00
026	02	02	079	42	STD	132	42	STD	185	66	PAU
027	03	3	080	04	04	133	44	44	186	73	RC*
028	05	5	081	01	1	134	76	LBL	187	00	00
029	03	3	082	05	5	135	25	CLR	188	92	RTN
030	06	6	083	42	STD	136	06	6	189	69	DP
031	02	2	084	05	05	137	44	SUM	190	20	20
032	03	3	085	02	2	138	05	05	191	61	GTD
033	02	2	086	00	0	139	44	SUM	192	10	E'
034	04	4	087	42	STD	140	09	09			
035	03	3	088	09	09	141	43	RCL			
036	03	3	089	00	0	142	44	44			
037	69	DP	090	42	STD	143	44	SUM			
038	03	03	091	40	40	144	40	40			
039	69	DP	092	76	LBL	145	97	DSZ			
040	05	05	093	23	LNK	146	04	04			
041	43	RCL	094	73	RC*	147	23	LNK			
042	10	10	095	05	05	148	43	RCL			
043	65	X	096	85	+	149	40	40			
044	93	.	097	43	RCL	150	42	STD			
045	04	4	098	48	48	151	39	39			
046	85	+	099	65	X	152	99	PRT			
047	43	RCL	100	73	RC*	153	91	R/S			
048	11	11	101	09	09	154	76	LBL			
049	75	-	102	65	X	155	14	D			

DATA  
CHECK

DATA  
ENTRY

2/16/81

TI-59 Coding Form

Title: Business Org.

Code: Telcal 38 (Ohio)

DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS
Card 1a			053	06	6	107	42	STD	161	05	5
000	76	LBL	054	42	STD	108	50	50	162	42	STD
001	16	A'	055	51	51	109	02	2	163	51	51
002	65	x	056	01	1	110	04	4	164	07	7
003	93	.	057	00	0	111	06	6	165	06	6
004	00	0	058	09	9	112	42	STD	166	42	STD
005	01	1	059	04	4	113	51	51	167	52	52
006	95	=	060	42	STD	114	02	2	168	01	1
007	42	STD	061	52	52	115	09	9	169	01	1
008	48	48	062	01	1	116	09	9	170	09	9
009	32	XIT	063	06	6	117	42	STD	171	42	STD
010	03	3	064	02	2	118	52	52	172	53	53
011	04	4	065	04	4	119	03	3	173	01	1
012	77	GE	066	42	STD	120	05	5	174	06	6
013	28	LOG	067	53	53	121	02	2	175	00	0
014	05	5	068	02	2	122	42	STD	176	42	STD
015	00	0	069	01	1	123	53	53	177	54	54
016	42	STD	070	05	5	124	04	4	178	01	1
017	00	00	071	00	0	125	05	5	179	04	4
018	05	5	072	42	STD	126	08	8	180	42	STD
019	01	1	073	54	54	127	42	STD	181	55	55
020	42	STD	074	05	5	128	54	54	182	01	1
021	01	01	075	04	4	129	02	2	183	06	6
022	05	5	076	42	STD	130	08	8	184	42	STD
023	05	5	077	55	55	131	42	STD	185	56	56
024	42	STD	078	05	5	132	55	55	186	01	1
025	02	02	079	09	9	133	03	3	187	08	8
026	04	4	080	42	STD	134	02	2	188	42	STD
027	42	STD	081	56	56	135	42	STD	189	57	57
028	03	03	082	06	6	136	56	56	190	02	2
029	02	2	083	04	4	137	03	3	191	01	1
030	00	0	084	42	STD	138	07	7	192	42	STD
031	02	2	085	57	57	139	42	STD	193	58	58
032	77	GE	086	06	6	140	57	57	194	02	2
033	29	CP	087	08	8	141	04	4	195	04	4
034	06	6	088	42	STD	142	03	3	196	42	STD
035	00	0	089	58	58	143	42	STD	197	59	59
036	00	0	090	07	7	144	58	58	198	76	LBL
037	77	GE	091	00	0	145	04	4	199	38	SIN
038	37	P/R	092	42	STD	146	09	9	200	73	RC*
039	01	1	093	59	59	147	42	STD	201	01	01
040	09	9	094	61	GTO	148	59	59	202	77	GE
041	06	6	095	38	SIN	149	61	GTO	203	39	CDS
042	07	7	096	76	LBL	150	38	SIN	204	53	(
043	08	8	097	37	P/R	151	76	LBL	205	73	RC*
044	42	STD	098	03	3	152	29	CP	206	01	01
045	49	49	099	02	2	153	00	0	207	75	-
046	06	6	100	07	7	154	42	STD	208	73	RC*
047	00	0	101	03	3	155	49	49	209	00	00
048	00	0	102	42	STD	156	03	3	210	54	)
049	42	STD	103	49	49	157	04	4	211	65	x
050	50	50	104	02	2	158	42	STD	212	73	RC*
051	08	8	105	00	0	159	50	50	213	02	02
052	05	5	106	02	2	160	05	5	214	95	=



2/16/81

1-59 Counting for  
Title: Business Org.  
Code: Telcal 38 (Ohio)

DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS
<u>Card 1a (cont)</u>			265	42	STD	319	22	INV	373	85	+
215	44	SUM	266	02	02	320	77	GE	374	73	RC*
216	49	49	267	05	5	321	38	SIN	375	06	06
217	01	1	268	42	STD	322	00	0	376	95	=
218	44	SUM	269	03	03	323	44	SUM	377	42	STD
219	00	00	270	00	0	324	49	.49	378	43	43
220	44	SUM	271	42	STD	325	92	RTN	379	75	-
221	01	01	272	49	49	326	76	LBL	380	73	RC*
222	44	SUM	273	01	1	327	13	C	381	08	08
223	02	02	274	00	0	328	00	0	382	65	X
224	97	DSZ	275	00	0	329	32	X:T	383	06	6
225	03	03	276	42	STD	330	43	RCL	384	05	5
226	38	SIN	277	50	50	331	14	14	385	00	0
227	76	LBL	278	01	1	332	42	STD	386	95	=
228	39	CDS	279	05	5	333	04	04	387	71	SBR
229	53	(	280	00	0	334	01	1	388	18	C'
230	43	RCL	281	42	STD	335	05	5	389	43	RCL
231	48	48	282	51	51	336	42	STD	390	49	49
232	75	-	283	02	2	337	05	05	391	44	SUM
233	73	RC*	284	00	0	338	01	1	392	39	39
234	00	00	285	00	0	339	07	7	393	44	SUM
235	54	)	286	42	STD	340	42	STD	394	41	41
236	65	X	287	52	52	341	06	06	395	43	RCL
237	73	RC*	288	04	4	342	01	1	396	43	43
238	02	02	289	00	0	343	08	8	397	75	-
239	95	=	290	00	0	344	42	STD	398	73	RC*
<u>Card 2</u>			291	42	STD	345	07	07	399	08	08
240	44	SUM	292	53	53	346	01	1	400	65	X
241	49	49	293	32	X:T	347	09	9	401	01	1
242	76	LBL	294	42	STD	348	42	STD	402	00	0
243	28	LOG	295	54	54	349	08	08	403	00	0
244	92	RTN	296	32	X:T	350	02	2	404	00	0
245	76	LBL	297	93	.	351	00	0	405	95	=
246	18	C'	298	07	7	352	42	STD	406	71	SBR
247	65	X	299	05	5	353	09	09	407	16	A'
248	93	.	300	42	STD	354	00	0	408	00	0
249	00	0	301	55	55	355	42	STD	409	32	X:T
250	01	1	302	02	2	356	41	41	410	43	RCL
251	95	=	303	42	STD	357	42	STD	411	49	49
252	42	STD	304	56	56	358	42	42	412	75	-
253	48	48	305	02	2	359	76	LBL	413	73	RC*
254	32	X:T	306	93	.	360	33	X²	414	09	09
255	04	4	307	05	5	361	73	RC*	415	65	X
256	09	9	308	42	STD	362	05	05	416	93	.
257	42	STD	309	57	57	363	85	+	417	00	0
258	00	00	310	03	3	364	43	RCL	418	01	1
259	05	5	311	42	STD	365	47	47	419	65	X
260	00	0	312	58	58	366	65	X	420	43	RCL
261	42	STD	313	03	3	367	73	RC*	421	12	12
262	01	01	314	93	.	368	09	09	422	95	=
263	05	5	315	05	5	369	65	X	423	42	STD
264	05	5	316	42	STD	370	93	.	424	49	49
			317	59	59	371	00	0	425	77	GE
			318	00	0	372	01	1			

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PART.

2/16/81

TI-59 Coding Form  
Title: Business Org.  
Code: Telcal 38 (Ohio)

DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS
Card 2 (cont)			Card 1c			051	42	STD	104	43	RCL
426	35	1/X	000	76	LBL	052	02	02	105	54	54
427	00	0	001	17	B <sup>1</sup>	053	04	4	106	65	X
428	42	STD	002	00	0	054	42	STD	107	01	1
429	49	49	003	42	STD	055	03	03	108	00	0
430	76	LBL	004	54	54	056	76	LBL	109	95	=
431	35	1/X	005	43	RCL	057	47	CMS	110	42	STD
432	43	RCL	006	43	43	058	43	RCL	111	54	54
433	49	49	007	75	-	059	01	01	112	92	RTN
434	44	SUM	008	43	RCL	060	77	GE	113	76	LBL
435	39	39	009	10	10	061	48	EXC	114	12	B
436	44	SUM	010	95	=	062	53	(	115	25	CLR
437	42	42	011	65	X	063	43	RCL	116	69	DP
438	06	6	012	93	.	064	01	01	117	00	00
439	44	SUM	013	00	0	065	75	-	118	01	1
440	05	05	014	00	0	066	43	RCL	119	05	5
441	44	SUM	015	01	1	067	00	00	120	69	DP
442	06	06	016	95	=	068	54	)	121	01	01
443	44	SUM	017	42	STD	069	65	X	122	03	3
444	07	07	018	53	53	070	73	RC*	123	02	2
445	44	SUM	019	32	XIT	071	02	02	124	03	3
446	08	08	020	00	0	072	95	=	125	05	5
447	44	SUM	021	77	GE	073	44	SUM	126	03	3
448	09	09	022	30	TAN	074	54	54	127	03	3
449	97	DSZ	023	42	STD	075	02	2	128	03	3
450	04	04	024	00	00	076	05	5	129	02	2
451	33	X <sup>2</sup>	025	02	2	077	44	SUM	130	03	3
452	43	RCL	026	05	5	078	00	00	131	05	5
453	41	41	027	42	STD	079	44	SUM	132	69	DP
454	99	PRT	028	01	01	080	01	01	133	02	02
455	91	R/S	029	01	1	081	01	1	134	01	1
456	76	LBL	030	07	7	082	44	SUM	135	03	3
457	91	R/S	031	42	STD	083	02	02	136	03	3
458	43	RCL	032	55	55	084	97	DSZ	137	07	7
459	42	42	033	02	2	085	03	03	138	02	2
460	99	PRT	034	00	0	086	47	CMS	139	04	4
461	91	R/S	035	42	STD	087	76	LBL	140	03	3
462	76	LBL	036	56	56	088	48	EXC	141	02	2
463	91	R/S	037	03	3	089	53	(	142	03	3
464	43	RCL	038	00	0	090	43	RCL	143	01	1
465	39	39	039	42	STD	091	53	53	144	69	DP
466	99	PRT	040	57	57	092	75	-	145	03	03
467	98	ADV	041	04	4	093	43	RCL	146	69	DP
468	91	R/S	042	00	0	094	00	00	147	05	05
			043	42	STD	095	54	)	148	58	FIX
			044	58	58	096	65	X	149	00	00
			045	04	4	097	73	RC*	150	00	0
			046	06	6	098	02	02	151	42	STD
			047	42	STD	099	95	=	152	44	44
			048	59	59	100	44	SUM	153	42	STD
			049	05	5	101	54	54	154	45	45
			050	05	5	102	76	LBL	155	42	STD
						103	30	TAN	156	47	47

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DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS
Card 1c (cont)			212	23	LNK	266	43	43	322	91	R/S
157	43	RCL	213	43	RCL	267	65	X	323	76	LBL
158	14	14	214	47	47	268	93	.	324	91	R/S
159	42	STD	215	65	X	269	00	0	325	71	SBR
160	04	04	216	02	2	270	01	1	326	17	B*
161	01	1	217	95	=	271	95	=	327	85	+
162	05	5	218	42	STD	272	42	STD	328	43	RCL
163	42	STD	219	40	40	273	58	58	329	10	10
164	05	05	220	42	STD	274	22	INV	330	65	X
165	01	1	221	39	39	275	77	GE	331	93	.
166	06	6	222	43	RCL	276	99	PRT	332	02	2
167	42	STD	223	10	10	277	53	(	333	08	8
168	06	06	224	85	+	278	43	RCL	334	95	=
169	76	LBL	225	43	RCL	279	58	58	335	42	STD
170	23	LNK	226	11	11	280	75	-	336	44	44
171	73	RC*	227	75	-	281	02	2	337	43	RCL
172	05	05	228	43	RCL	282	05	5	338	43	43
173	44	SUM	229	44	44	283	00	0	339	85	+
174	44	44	230	75	-	284	54	)	340	43	RCL
175	73	RC*	231	43	RCL	285	65	X	341	10	10
176	06	06	232	45	45	286	08	8	342	95	=
177	44	SUM	233	75	-	287	93	.	343	42	STD
178	45	45	234	43	RCL	288	02	2	344	43	43
179	73	RC*	235	47	47	289	02	2	345	71	SBR
180	05	05	236	95	=	290	85	+	346	17	B*
181	65	X	237	42	STD	291	01	1	347	43	RCL
182	93	.	238	43	43	292	00	0	348	54	54
183	00	0	239	99	PRT	293	02	2	349	32	X:T
184	06	6				294	08	8	350	43	RCL
185	06	6	Card 2b			295	95	=	351	44	44
186	05	5	240	91	R/S	296	32	X:T	352	77	GE
187	95	=	241	76	LBL	297	61	GTO	353	52	EE
188	42	STD	242	91	R/S	298	35	1/X	354	42	STD
189	46	46	243	43	RCL	299	76	LBL	355	54	54
190	32	X:T	244	40	40	300	99	PRT	356	76	LBL
191	01	1	245	99	PRT	301	65	X	357	52	EE
192	09	9	246	91	R/S	302	04	4	358	00	0
193	07	7	247	76	LBL	303	93	.	359	32	X:T
194	05	5	248	91	R/S	304	01	1	360	43	RCL
195	77	GE	249	43	RCL	305	01	1	361	54	54
196	24	CE	250	13	13	306	95	=	362	75	-
197	42	STD	251	65	X	307	32	X:T	363	43	RCL
198	46	46	252	93	.	308	76	LBL	364	12	12
199	76	LBL	253	00	0	309	35	1/X	365	95	=
200	24	CE	254	00	0	310	43	RCL	366	77	GE
201	43	RCL	255	05	5	311	46	46	367	34	FX
202	46	46	256	01	1	312	77	GE	368	00	0
203	44	SUM	257	04	4	313	45	YX	369	76	LBL
204	47	47	258	95	=	314	32	X:T	370	34	FX
205	06	6	259	42	STD	315	42	STD	371	44	SUM
206	44	SUM	260	46	46	316	46	46	372	39	39
207	05	05	261	02	2	317	76	LBL	373	99	PRT
208	44	SUM	262	05	5	318	45	YX	374	91	R/S
209	06	06	263	00	0	319	44	SUM			
210	97	97	264	32	X:T	320	39	39			
211	04	04	265	43	RCL	321	99	PRT			

DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS	DISPLAY	KEY	COMMENTS
Card 2c			292	53	53	346	42	STD	400	43	RCL
			293	32	X:T	347	07	07	401	49	49
240	44	SUM	294	42	STD	348	01	1	402	44	SUM
241	49	49	295	54	54	349	09	9	403	39	39
242	76	LBL	296	32	X:T	350	42	STD	404	44	SUM
243	28	LDG	297	93	.	351	08	08	405	42	42
244	92	RTN	298	07	7	352	02	2	406	06	6
245	76	LBL <i>OHIO</i>	299	05	5	353	00	0	407	44	SUM
246	18	C' <i>Inc.</i>	300	42	STD	354	42	STD	408	05	05
247	65	x <i>Tax</i>	301	55	55	355	09	09	409	44	SUM
248	93	.	302	02	2	356	00	0	410	06	06
249	00	0 <i>on</i>	303	42	STD	357	42	STD	411	44	SUM
250	01	1 <i>o/emp.</i>	304	56	56	358	41	41	412	07	07
251	95	=	305	02	2	359	42	STD	413	44	SUM
252	42	STD	306	93	.	360	42	42	414	08	08
253	48	48	307	05	5	361	76	LBL	415	44	SUM
254	32	X:T	308	42	STD	362	33	X²	416	09	09
255	04	4	309	57	57	363	73	RC*	417	97	DSZ
256	09	9	310	03	3	364	05	05	418	04	04
257	42	STD	311	42	STD	365	85	+	419	33	X²
258	00	00	312	58	58	366	73	RC*	420	43	RCL
259	05	5	313	03	3	367	06	06	421	41	41
260	00	0	314	93	.	368	95	=	422	99	PRT
261	42	STD	315	05	5	369	42	STD	423	91	R/S
262	01	01	316	42	STD	370	43	43	424	76	LBL
263	05	5	317	59	59	371	75	-	425	91	R/S
264	05	5	318	00	0	372	73	RC*	426	43	RCL
265	42	STD	319	22	INV	373	08	08	427	42	42
266	02	02	320	77	GE	374	65	x	428	99	PRT
267	05	5	321	38	SIN	375	06	6	429	91	R/S
268	42	STD	322	00	0	376	05	5	430	76	LBL
269	03	03	323	44	SUM	377	00	0	431	91	R/S
270	00	0	324	49	49	378	95	=	432	43	RCL
271	42	STD	325	92	RTN	379	71	SBR	433	39	39
272	49	49	326	76	LBL	380	18	C'	434	99	PRT
273	01	1	327	13	C	381	43	RCL	435	98	ADV
274	00	0	328	58	FIX	382	49	49	436	98	ADV
275	00	0	329	00	00	383	44	SUM	437	98	ADV
276	42	STD	330	00	0	384	39	39	438	91	R/S
277	50	50	331	32	X:T	385	44	SUM			
278	01	1	332	43	RCL	386	41	41			
279	05	5	333	14	14	387	43	RCL			
280	00	0	334	42	STD	388	43	43			
281	42	STD	335	04	04	389	75	-			
282	51	51	336	01	1	390	73	RC*			
283	02	2	337	05	5	391	08	08			
284	00	0	338	42	STD	392	65	x			
285	00	0	339	05	05	393	01	1			
286	42	STD	340	01	1	394	00	0			
287	52	52	341	07	7	395	00	0			
288	04	4	342	42	STD	396	00	0			
289	00	0	343	06	06	397	95	=			
290	00	0	344	01	1	398	71	SBR			
291	42	STD	345	08	8	399	16	A'			